## IN THE HIGH COURT OF ORISSA AT CUTTACK

## W.P.(C) No.17608 of 2023

Pravin Kumar Anand & Another .... Petitioners

Mr. Prasanta Kumar Satapathy, Advocate -versus-

Karnataka Bank Ltd. Mangaluru .... Opposite Parties & Others

CORAM: JUSTICE K.R. MOHAPATRA JUSTICE M.S. SAHOO

## ORDER 30.05.2023

## Order No.

01.

- 1. This matter is taken up through hybrid mode.
- 2. The Petitioners in this writ petition seek for a direction to the Authorized Officer of Karnataka Bank Limited to keep in abeyance the proceeding under the provision of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 till disposal of S.A. No.97 of 2022 pending before the Debt Recovery Tribunal, Cuttack.
- 3. In course of hearing, Mr. Satapathy, learned counsel for the Petitioners prays for withdrawal of the writ petition to pursue their remedy before the Debt Recovery Tribunal, Cuttack.
- 4. This Court without expressing any opinion on submission of the learned counsel for the Petitioners, disposes of the writ petition as withdrawn with an observation that the Petitioners may, if so advised, move any interim application before the Debt

Recovery Tribunal, Cuttack, which shall be dealt with in accordance with law.

Urgent certified copy of this order be granted on proper application.

> (K.R. Mohapatra) Vacation Judge

jyostna

(M.S. Sahoo) Vacation Judge



Signature Not Verified

Digitally Signed
Signed by: JYOSTNARANI MAJHEE
Designation: Personal Assistant
Reason: Authentication
Location: OHC
Date: 30-May-2023 17:58:49