# IN THE HIGH COURT OF KERALA AT ERNAKULAM PRESENT

THE HONOURABLE MR. JUSTICE BECHU KURIAN THOMAS

THURSDAY, THE 31<sup>ST</sup> DAY OF MARCH 2022 / 10TH CHAITHRA, 1944

WP(C) NO. 9955 OF 2022

## **PETITIONER:**

NIBI SASI., AGED 48 YEARS NIRAPPEL HOUSE, OLIYAPPURAM P.O., KOOTHATTUKULAM, ERNKULAM 686 662.

BY ADV S.MUMTAZ

### **RESPONDENT:**

MUVATUPUZHA URBAN CO-OPERATIVE BANK, REP BY THE AUTHORISED OFFICER, KACHERITHAZHAM, MUVATUPUZHA P.O., ERNAKULAM 686 661.

#### OTHER PRESENT:

SC-SRI.K.SAJEEVKUMAR

THIS WRIT PETITION (CIVIL) HAVING COME UP FOR ADMISSION ON 31.03.2022, THE COURT ON THE SAME DAY DELIVERED THE FOLLOWING:

# BECHU KURIAN THOMAS, J. WP(C) No. 9955 of 2022

Dated this the 31st day of March, 2022

# **JUDGMENT**

Though the petitioner has sought for a direction to dispose of Ext.P2 request seeking permission to pay the overdue amount in instalments and to have regularization of the account, the learned counsel for the respondent submitted that sale of the property scheduled as per notice, issued in accordance with law, took place on 04.03.2022 and that the bank has purchased the property, thereby, converting the asset from NPA into NBA.

2. Despite the aforesaid sale having taken place, the respondent is willing to consider re-conveying the property to the petitioner, provided the petitioner repays the total amount of Rs.23,09,281/-, along with the bank charges, within a reasonable time and also on condition that petitioner approaches the respondent with a feasible proposal.

3. In view of the above and since the sale has already taken place, this writ petition has become infructuous. However, liberty is granted to the petitioner to approach the bank seeking feasible proposal for re-conveyance as submitted by the learned counsel for the respondent.

With the above observation, this writ petition is closed.

Sd/-BECHU KURIAN THOMAS JUDGE

ssa

# **APPENDIX OF WP(C) 9955/2022**

## PETITIONER'S EXHIBITS

Exhibit P1 TRUE COPY OF SALE NOTICE DATED 10/02/2022

ISSUED BY THE RESPONDENT TO THE PETITIONER.

Exhibit P2 TRUE COPY OF REQUEST LETTER DATED 11.03.2022

BY THE PETITIONER TO THE RESPONDENT.