

IN THE HIGH COURT OF KARNATAKA, BENGALURU

DATED THIS THE 30TH DAY OF NOVEMBER, 2022

BEFORE

THE HON'BLE MR.JUSTICE S.R.KRISHNA KUMAR

COMPANY PETITION No.41 OF 2010

BETWEEN:

CANARA BANK
A CORPORATE BODY CONSTITUTED UNDER THE
BANKING COMPANIES (ACQUISITION AND TRANSFER
OF UNDERTAKINGS) ACT OF 1970,

HAVING ITS HEAD OFFICE AT:
J.C. ROAD, BANGALORE – 560 002.

HAVING ONE OF ITS BRANCH OFFICE AT
OVERSEAS BRANCH, RAMANASHREE ARCADE
III FLOOR, 18, M.G.ROAD,
BENGALURU – 560 001.

REP. BY ITS ASST. GENERAL MANAGER,
SHRI. U.M. PALO

...PETITIONER

(BY SRI.H.R. KATTI, ADVOCATE)

AND:

1. M/S. CRANES SOFTWARE INTERNATIONAL LIMITED
REGD. OFFICE # 29, 7TH CROSS, 14TH MAIN
VASANTH NAGAR
BENGALURU – 560 052.

HAVING ITS BRANCH OFFICE
4TH FLOOR, BLOCK-I,
SHANKARANARAYANA BUILDING
25, M.G. ROAD, BENGALURU – 560 001.

2. THE ASST. GENERAL MANAGER
BANK OF INDIA, CORPORATE BANKING BRANCH
BANK OF INDIA BUILDING, I FLOOR
K G ROAD, BANGALORE – 560025

3. THE GENERAL MANAGER
IDBI BANK LTD
IDBI HOUSE, MISSION RD
BANGALORE-560 027.
4. THE ASST. GENERAL MANAGER,
ALLAHABAD BANK
INDUSTRIAL FINANCE BRANCH
N-603, NORTH BLOCK,
MANIPAL CENTRE,
DICKENSON ROAD,
BANGALORE – 560 042.
5. THE VICE PRESIDENT
HONGKONG AND SHANGHAI BANKING
CORPORATION LTD.,
NO.7, M G ROAD
BANGALORE 560 001.
6. THE DEPUTY GENERAL MANAGER
STATE BANK OF INDIA
INDUSTRIAL FINANCE BRANCH
RESIDENCY PLAZA (2ND FLOOR)
RESIDENCY ROAD, BANGALORE – 560 001.
7. THE DEPUTY GENERAL MANAGER
STATE BANK OF MYSORE
RAMANASHREE ARCADE
NO.18, M G ROAD
BANGALORE – 560 001.
8. THE DEPUTY GENERAL MANAGER
STATE BANK OF TRAVANCORE
INDUSTRIAL FINANCE BRANCH
3RD FLOOR, VAYUDOOT CHAMBERS
M.G. ROAD, BANGALORE – 560 001.
9. THE CHIEF MANAGER
JAMMU & KASHMIR BANK LTD,
GEM PLAZA
INFANTRY ROAD
BANGALORE – 560 001.
10. THE CHIEF MANAGER
YES BANK LTD
PRESTIGE OBELISK
MUNICIPAL NO.3, KASTURBA RD

BANGALORE – 560 001.

...RESPONDENTS

(BY SRI. AJAY.J. NANDALIKE, ADVOCATE FOR R1;
R2 TO R10 DELETED AS PER ORDER
DATED 25.05.2010.)

THIS COMPANY PETITION IS FILED UNDER SECTION 433(e) & (f) OF THE COMPANIES ACT, 1956 PRAYING TO WIND UP THE 1ST RESPONDENT COMPANY NAMELY M/S. CRANES SOFTWARE INTERNATIONAL LIMITED UNDER THE PROVISIONS OF THE COMPANIES ACT, 1956 AND ETC.

THIS PETITION COMING ON FOR *ADMISSION*, THIS DAY, THE COURT MADE THE FOLLOWING:-

ORDER

Learned counsel for the respondent No.1 files a memo seeking to dismiss the petition on account of settlement arrived at between the parties. The said memo reads as under:

“The undersigned counsel for the respondent submits that the instant petition may be dismissed on account of settlement arrived at between the parties pursuant to which a No Due Certificate has been issued.

The letter is produced along with this memo and the same may be taken on record.”

2. The said memo along with No Due Certificate are placed on record.

3. Accordingly, the petition is ***disposed of in terms of the aforesaid Memo.***

**Sd/-
JUDGE**

SV