HIGH COURT LEGAL SERVICES COMMITTEE, BENGALURU BEFORE THE MEGA LOK ADALAT

IN THE HIGH COURT OF KARNATAKA AT BENGALURU

DATED THIS THE 30th DAY OF SEPTEMBER, 2021

CONCILIATORS PRESENT:

THE HON'BLE MR. JUSTICE ALOK ARADHE

&

SRI. ARVIND KAMATH, MEMBER

M.F.A.No. 6028/2014 (MV) (Lok Adalat No. 2072/2021)

BETWEEN

BAJAJ ALLAINZ GENERAL
INSURANCE COMPANY LTD
NO.31, TBR TOWERS, I CROSS
NEW MISSION ROAD
NEAR BANGALOE STOCK EXCHANGE
BANGALORE-560027
BY ITS ASSISTANT VICE
PRESIDENT(LEGAL).

..APPELLANT

(By Smt : H.R. RENUKA, ADVOCATE)

AND

1. BADARINARAYANA B K S/O B G KAKKALAMELI AGED ABOUT 45 YEARS NO. 62/3, 7TH CROSS 4TH MAIN ROAD J P NAGAR, I PHASE BANGALORE-560078

2. RANGA B E
S/O R ETHIRAJ
NO. 3C, 8TH CROSS
3RD BLOCK, BEGUR ROAD
BOMMANAHALLI
VISVAPRIYA L/P
BANGALORE-560068.

RESPONDENTS

(By Sri. K T GURUDEVA PRASAD, ADVOCATE FOR R-1, NOTICE TO R-2 – D/W V.C.O. DATED 14.03.2017)

MFA FILED U/S 173(1) OF MV ACT AGAINST THE JUDGMENT AND AWARD DATED 15.05.2014 PASSED IN MVC NO.4244/2012 ON THE FILE OF THE ADDL. JUDGE, COURT OF SMALL CAUSES AND MACT, MAYOHALL UNIT (SCCH-19), BANGALORE, AWARDING COMPENSATION OF RS.6,72,900/- WITH INTEREST @6 % P.A ON RS,6,52,900/- (EXCLUDING FUTURE MEDICAL EXPENSES OF RS.20,000/-) FROM THE DATE OF PETITION TILL THE DATE OF REALIZATION.

THIS APPEAL COMING ON FOR CONCILIATION BEFORE MEGA LOK ADALAT, THE FOLLOWING CONCILIATION ORDER IS PASSED.

CONCILIATION ORDER

The learned Counsel appearing for the appellant – Insurance Company along with its representative are present. The learned Counsel appearing for the Respondent - Claimant is present.

2. After prolonged negotiations, the matter is settled. A joint memo signed by the learned advocate appearing for the respondent/claimant (being

authorized by the respondent/claimant to sign) and the learned advocate appearing for the appellant - Insurance Company and its authorized officer is filed. The respondent – claimant has agreed to receive and the appellant - Insurance Company has agreed to pay a sum of Rs. 4,50,000/- (Rupees Four Lakhs Fifty Thousand only) with interest @ 6% p.a. as against Rs.6,72,900/- with interest at 6% p.a. awarded by the Claims Tribunal, in full and final settlement of the claim.

- 3. The Appellant Insurance Company has agreed to deposit the said amount before the Tribunal within six weeks from the date of preparation of award, failing which the said amount shall carry interest at the rate of 9% P.A. from the date of default, till the date of deposit. The amount if any, deposited before this Court shall be transferred to the Claims Tribunal.
- 4. The apportionment, deposit and release of the modified compensation amount shall be made in terms of the Judgment and Award passed by the Claims Tribunal.

5. This Miscellaneous First Appeal stands disposed of in terms of the joint memo. The Judgment of the Tribunal shall stands modified accordingly. Draw up the award accordingly.

Sd/-JUDGE

Sd/-MEMBER

Rbv