

**IN THE HIGH COURT OF PUNJAB AND HARYANA  
AT CHANDIGARH**

**ITA No.535 of 2008 (O&M)  
Date of decision : 31.10.2019**

Commissioner of Income Tax, Ludhiana-II ..... Appellant

versus

M/s Avon Cycles Ltd., GT Road  
Ludhiana ..... Respondent

**CORAM : HON'BLE MR.JUSTICE AJAY TEWARI  
HON'BLE MRS.JUSTICE ALKA SARIN  
\*\*\***

Present : Mr. Sandeep Goyal, Advocate and  
Mr. Chetan Sood, Advocate  
for the appellant.

Mr. Alok Mittal, Advocate for the respondent.  
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**AJAY TEWARI, J. (Oral)**

1. Learned counsel for the appellant-revenue states that since the tax effect involved is less than the monetary limit as prescribed in Circular No.3 of 2018 dated 11.07.2018 issued by the Central Board of Direct Taxes, further amended vide Circular No.17 of 2019 dated 08.08.2019 read with Letter No.F.No.279/Misc/M-93/2018-ITJ dated 20.08.2019, he has instructions to withdraw the present appeal. However, he prayed that liberty be granted to the appellant-revenue to file an application for revival of the appeal, in case something survives therein.
2. Dismissed as withdrawn with liberty as prayed for.
3. Since the main case has been dismissed, the pending C.M. Application, if any, also stands disposed of.

**(AJAY TEWARI)  
JUDGE**

**( ALKA SARIN )  
JUDGE**

**31.10.2019**

*pooja sharma-I*

Whether speaking/reasoned  
Whether Reportable :

Yes/No  
Yes/No