Serial No.02 Supp. List

HIGH COURT OF MEGHALAYA AT SHILLONG

CRP. No. 26 of 2019

Date of Order: 28.06.2019

M/s W.K.Industries Vs. United Bank of India.

Coram:

Hon'ble Mr. Justice Ajay Kumar Mittal, Chief Justice

Appearance:

For the Petitioner/Appellant(s): Mr. K. Paul, Adv.

For the Respondent(s) : None.

<u>ORAL</u>

The petitioner has filed the petition under Article 227 of the Constitution of India impugning the proceeding of Original Application No. 138/2013 initiated by the Respondent Bank against one Shri. William Cliff Khongsit alleged to be the proprietor of M/s W.K.Industries for recovery of the loan amount which had been taken by the said borrower.

Learned counsel submitted that in view of Sl. 5 of the Standing Order No. 1 of 2014 of No. HCM/III/16/2014/61, dated February 3, 2014, matters pertaining to Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI) Act shall be entertained and heard by Division Bench.

Accordingly, he states that he may be allowed to withdraw the instant petition with liberty to file writ petition in terms thereof.

Dismissed as withdrawn with liberty as prayed for.

(Ajay Kumar Mittal) Chief Justice

Meghalaya 28.06.2019 "Samantha PS"