

IN THE HIGH COURT OF KERALA AT ERNAKULAM

PRESENT:

THE HONOURABLE MR. JUSTICE DEVAN RAMACHANDRAN

FRIDAY, THE 27TH DAY OF APRIL 2018 / 7TH VAISAKHA, 1940

WP(C).No. 14648 of 2018

PETITIONER

**SHYLAMOLE, AGED 54,
W/O. INNOCENT, RESIDING AT SWATHY,
KERALAPURAM,
PERUMPUZHA P.O., KOLLAM.**

**BY ADVS.SRI.S.SUJIN
SRI.NAVANEETH D.PAI**

RESPONDENTS:

- 1. STATE OF KERALA,
REPRESENTED BY THE SECRETARY, SECRETARIAT,
THIRUVANANTHAPURAM - 695 001.**
- 2. THE SPECIAL DEPUTY THAHSILDAR (REVENUE RECOVERY)
KERALA STATE FINANCIAL ENTERPRISES LTD.,
KOLLAM - 691 001.**
- 3. KERALA STATE FINANCIAL ENTERPRISES LTD.,
REPRESENTED BY ITS MANAGER,
CHINNAKKADA, KOLLAM OFFICE,
KOLLAM - 691 001.**

**R3 BY ADV. SRI.JACOB P. ALEX, SC, KSFE LTD.
R1 & 2 BY SRI. RAVI KRISHNAN, GOVERNMENT PLEADER
R3 BY SRI.SALIL NARAYANAN K.A., SC, KSFE LTD.**

**THIS WRIT PETITION (CIVIL) HAVING COME UP FOR ADMISSION ON
27-04-2018, THE COURT ON THE SAME DAY DELIVERED THE FOLLOWING:**

WP(C).No. 14648 of 2018 (E)

APPENDIX

PETITIONER'S EXHIBITS

**EXHIBIT P1: COPY OF THE REPRESENTATION SUBMITTED BY
THE PETITIONER ON 21.04.2018.**

RESPONDENTS' EXHIBITS:

NIL

//TRUE COPY//

P.A TO JUDGE

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DEVAN RAMACHANDRAN, J.

W.P.(C) No.14648 of 2018

Dated this the 27th day of April, 2018

JUDGMENT

The petitioner has filed this writ petition aggrieved by the recovery action initiated by the Kerala State Financial Enterprises Ltd (KSFE) to recover certain amounts that are allegedly due from him under a loan transaction he had with KSFE.

2. When this matter was taken up today, the learned counsel for the petitioner confined his submissions to a request to the KSFE to permit him to pay the entire amount outstanding in easy instalments. The learned Standing Counsel appearing for the KSFE submitted that the total overdue, as on 27.04.2018, is Rs.5,49,516/- (Rupees five lakhs forty nine thousand five hundred and sixteen only) and he graciously submitted that this can be allowed to be paid by the petitioner along with future interest in ten monthly equal instalments commencing from 15th of May, 2018.

Taking note of the submission made by the learned counsel on either side, I dispose of this writ petition permitting the petitioner to pay the amount of Rs.5,49,516/- along with interest from 27.04.2018, in ten equal monthly instalments commencing from the 15th of May, 2018. I clarify that, if the petitioner commits any default in payment of the instalments as directed herein, the benefit of the judgment shall stand vacated and the KSFE will be at liberty to initiate action to recover the entire amount from him as per law.

bpr

Sd/-
DEVAN RAMACHANDRAN
JUDGE

//TRUE COPY//

P.A. TO JUDGE