

Ms. Veena Thadani with Mr. Vishal Thadani, for Petitioner.
Mr. K.K.Pandey, for Respondents.
Parties are present in Chamber.

DATE: 28th APRIL, 2018
(In Chambers)

1. The learned Advocate appearing for the Respondents undertakes to file Vakalatnama within a period of one week from today. The undertaking is accepted.
2. The learned Advocates for the parties have tendered Consent Terms dated 28th April, 2018. They submit that the Consent Terms be taken on record and the above Arbitration Petition be disposed of in terms of the Consent Terms. The Consent Terms are taken on record and marked 'X' for identification. The Consent Terms are signed by the Petitioner, Respondent Nos.1 and 2 and their respective Advocates. The undertakings recorded in the Consent Terms are accepted.
3. As far as clause 3(x) of the Consent Terms is concerned, the Petitioner undertakes to deposit the sum of Rs.5,25,000/- by way of demand draft with the Prothonotary and Senior Master of this Court by 3rd May, 2018. The Prothonotary

and Senior Master shall invest the said amount in a fixed deposit of a nationalized bank initially for a period of 91 days. The interest accrued on the said amount shall be paid to the Respondent No.1 every quarter by the Prothonotary and Senior Master.

4. The above Arbitration Petition is disposed of in terms of the Consent Terms, marked 'X'.

(S.J.KATHAWALLA, J.)