

MC(C.PTN) No. 1 of 2018
In C.PTN. No. 2 of 2015

**BEFORE
THE HON'BLE MR. JUSTICE, S.R. SEN
CHIEF JUSTICE (ACTING)**

29.03.2018

Heard Mr. V.K. Jindal, learned Sr. counsel assisted by Mr. S. Jindal, learned counsel for the applicant/petitioner as well as Mr. R. Jha, learned counsel for the opposite party/respondent.

Seen an application bearing MC(C.PTN) No. 1 of 2018 praying for withdrawal of the Company petition No. 2 of 2015.

The learned Sr. counsel for the applicant/petitioner submits that now the parties have come to a settlement and they want to withdraw the instant petition, to which the learned counsel for the opposite party/respondent has no objection.

After hearing the submissions advanced by the learned counsel for the parties and taking recourse under Order XXIII Rule 1 of the CPC, the petition is hereby allowed with a direction to the Registry of this High Court to release the amount of Rs. 5,00,000/- (Rupees five lakhs) only which was deposited earlier by the respondent in favour of the petitioner being identified by his lawyer.

With this observation and direction this instant application is allowed and stands disposed of.

CHIEF JUSTICE (ACTING)

D. Nary