

: ORDER :

The Chairman Coal India Limited Applicants

Cement Manufacturing Co. Ltd
& Meghalaya Cements Limited



HON'BLE SHRI JUSTICE DINESH MAHESHWARI, CHIEF JUSTICE
HON'BLE SHRI JUSTICE VED PRAKASH VAISH

BY THE COURT: (per Hon'ble the Chief Justice) (Oral)

In this application seeking enlargement of time, after narrating the contents of the order passed by this Court on 29.09.2016, only this much is stated towards the ground for enlargement:-

The averments aforesaid are obviously vague and bereft of particulars and even on our queries, learned counsel for the applicants/appellants is also not in a position to precisely state as to

what has transpired between the parties until now and why the matter has not been concluded yet.

Learned counsel for the respondent submits that time may be enlarged as prayed for but for a shorter period of about three months.

Though necessary particulars are not forthcoming from either of the parties but having regard to the totality of facts and circumstances, we deem it just and proper to enlarge the time for completion of the process contemplated by the order dated 29.09.2016 by another four months while also extending the period of the validity of the Bank Guarantee, which was earlier ordered to be kept alive and renewed until 30.06.2017.

Accordingly, this application is allowed in the manner that the time for concluding the proceedings in terms of Clause 14.3 of the agreement is enlarged and the parties are permitted to complete the process of settlement of the dispute on or before 30.09.2017.

The Bank Guarantee relating to WA No.2 of 2014 shall be kept alive and renewed until 31.10.2017.

With such enlargement of time in modification of the order dated 29.09.2016, this application stands disposed of.

JUDGE

CHIEF JUSTICE

Lam

Item No.3