IN THE HIGH COURT OF PUNJAB & HARYANA AT CHANDIGARH

Civil Writ Petition No. 21649 of 2014 Date of Decision: 31.05.2016

Dinesh Sharma

..Petitioner

Versus

The Hindu Coop. Bank (Society) Ltd. and others

..Respondents

CORAM:

HON'BLE MR. JUSTICE S.J.VAZIFDAR, ACTING CHIEF JUSTICE.

HON'BLE MR. JUSTICE ARUN PALLI.

Present:

Mr. Puneet Sharma, Advocate, for the petitioner.

Mr. Harit Sharma, Advocate, for respondent Nos.1 and 2.

Mr. Raj Kumar, Advocate for

Mr. D.K.Gupta, Advocate, for respondent No.3.

S.J.VAZIFDAR A.C.J. (Oral)

The petitioners have challenged a notice under section 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002. There is no warrant to interfere at this stage. The writ petitioners are always at liberty to adopt appropriate proceedings in the event of the banks/financial institutions issuing notice under section 13(4) of the Act. Infact at this stage the petitioners ought to file reply to the notice under section 13(2) of the Act. Needless to add they are entitled to raise the contentions therein also.

Petition is accordingly disposed of.

(S.J.VAZIFDAR) ACTING CHIEF JUSTICE

31.05.2016

'ravinder'

(ARUN PALLI) JUDGE

RAVINDER SHARMA 2016.06.01 13:48 I attest to the accuracy and authenticity of this document