

IN THE HIGH COURT OF KARNATAKA AT BENGALURU

DATED THIS THE 29TH DAY OF JULY, 2016

BEFORE

THE HON'BLE MR. JUSTICE L.NARAYANA SWAMY

COMPANY APPLICATION No.277 /2016

IN

COMPANY PETITION No.128/2016

BETWEEN

SAI LAKSHMI INDUSTRIES PRIVATE LIMITED
REGISTERED OFFICE AT
KANNAMANGALA, WHITEFIELD
HOSKOTE ROAD
BANGALORE-560 067

...APPLICANT

(By SRI SAJI P JOHN &
Smt. B RAJASHREE, ADVOCATES)

AND

NIL

...RESPONDENT

THIS COMPANY APPLICATION IS FILED UNDER RULE 47 OF THE COMPANIES (COURT) RULES, 1959 PRAYING TO ISSUE A DIRECTION AS TO THE ADVERTISEMENT OF PETITION AND THAT THE SETTLEMENT OF THE LIST OF CREDITORS BE DISPENSED WITH.

THIS COMPANY APPLICATION COMING ON FOR ORDERS, THIS DAY THE COURT MADE THE FOLLOWING:

ORDER

The instant application is filed in Co.P.No.128/2016 seeking settling the list of creditors to be dispensed in the proceedings relating to reduction of share capital. The affidavit would disclose that out of the reduced share capital no payment has been made and as such the interest of creditors would not be affected. In that view, settling of the list of creditors is dispensed with. The Company Application No.277/2016 is allowed accordingly.

2. The applicant is permitted to take out the advertisement in "The Hindu" English daily newspaper and "Udayavani" Kannada daily newspaper both Bengaluru editions on or before 10.08.2016 by notifying the hearing date as 26.09.2016.

**Sd/-
JUDGE**

mv