FAO NO.26 of 2016 29.1.2016

Heard learned counsel for the parties.

This appeal by the appellant-Insurance Company is directed against the judgment/award d ated 07.12.2015, passed by the Commissioner for Employees Compensation, Bhubaneswar, in E.C. C ase No.42 of 2015, awarding an amount of Rs.7,98,093/- to be deposited within 30 days, failing which interest @ 12% per annum shall be payable from the date of the accident, till payment.

Considering the submissions made and keeping in view the quantum of compensation amoun t awarded and the basis on which the same has been arrived at, I feel, the interest of justice would be best served, if the awarded compensation amount of Rs.7,98,093/- is modified and reduced to Rs.6,00,000/- which is payable to the claimant, on which no interest is payable. The impugned award is modified to the said extent.

The Commissioner for Employees Compensation, Bhubaneswar, is directed to disburse the m odified compensation amount of Rs.6,00,000/- along with the accrued interest thereon to the claimant on proper identification. The balance amount along with the accrued interest thereon shall be refunded to the appellant.

FAO is accordingly disposed of.

Issue urgent certified copy as per rules.

(S.C.PARIJA, J.)