

IN THE HIGH COURT OF JHARKHAND AT RANCHI

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**B.A.No.6504 of 2016**

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Sandeep Singh @ Sandeep Kumar

.. Petitioner.

Versus

State of Jharkhand

....Opp.Party.

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**CORAM: HON'BLE MR.JUSTICE AMITAV K.GUPTA**

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For the Petitioner : M/s.M.K.Dash,Advocate.

For the State : APP.

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**05/30.09.2016** The petitioner is an accused for the offence registered under Sections 406,420,467,468,471,120(B),34 IPC.

Learned counsel for the petitioner has submitted that petitioner is the Director of the Company which would be evident from the Memorandum and Article of Association of the Company ( Annexure-2.). That in fact the petitioner was an employee of the Company. That the allegation is that he had induced and assured the investors of handsome return on their investment but there is no allegation that any amount or money was received by him or he was involved in the financial transaction of the Company. That petitioner is in custody since 12.04.2016

Learned A.P.P has opposed and submitted that petitioner has been remanded in the present case from another case lodged on similar allegation.

Heard. Since the petitioner is an employee and not a Director as per Annexue-2, he is directed to be enlarged on bail on furnishing bail bond of Rs.10,000/- with two sureties of the like amount each to the satisfaction of S.D.J.M., Jamshedpur in connection with Golmuri P.S.Case NO.232 of 2015(G.R.NO.2931/2015).

**(Amitav K. Gupta,J)**

*Biswas.*