

S.B. Company Application No.75/2003

In (S.B. Company Petition No.1/1995)

Date: July 31, 2015.

HON'BLE MR. JUSTICE ALOK SHARMA

Mr. Gaurav Sharma on behalf of OL.

Mr. Vijay Punia, for respondents.

This application under Section 446 and 477 of the Companies Act, 1956 was filed by the Official Liquidator way back on 14-2-2000 for directing respondents to make a payment of Rs.1,39,733/- as on 15-9-1999 with interest thereon at the rate of 9% per annum for the future period.

According to counsel for the Official Liquidator the respondents Bajrang Lal, Hanuman and Radhey Shyam appeared and they have deposited Rs.58,400/- the principal amount due against them as other amounts were earlier deposited and appropriated towards the principal.

This matter is pending for last several years. It has been informed that in identical matters this court has waived the amount of interest considering the fact of recovery of the principal amount.

In view of the fact that respondents have paid the principal amount, the interest is waived the matter is closed. The application is disposed of.

The matter consigned to record.

(Alok Sharma), J.

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All corrections made in the order have been incorporated in the order being emailed.

Arun Kumar Sharma, Private Secretary.

RAJASTHAN HIGH COURT



सत्यमेव जयते