

IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

Company Petition No. 189 of 2000 (O&M)
Date of decision: 31.10.2015

Punjab Wireless Systems Ltd.

.. Petitioner

v.

BD Khurana and others

.. Respondents

CORAM: HON'BLE MR. JUSTICE RAJESH BINDAL

Present: Mr. A. K. Jindal, Advocate with
Mr. D. K. Singh, Official Liquidator.

Mr. Vikas Mohan Gupta, Advocate for PSIDC.

Mr. Gaurav Sethi, Advocate for respondent No. 4.

Rajesh Bindal J.

The present complaint was filed by the Official Liquidator under Section 454 of the Companies Act, 1956 seeking action against Ex-Directors of the Company (in liquidation) for non-furnishing of statement of affairs. Vide order dated 27.7.2000, the Official Liquidator was appointed as Provisional Liquidator of the company. Final winding up order was passed on 1.2.2001. The present complaint filed by the Official Liquidator in August, 2000 is pending till date.

The stand taken by learned counsel for the respondents is that all books of accounts are in the custody of the Official Liquidator and whatever information was available with them individually had been furnished. The possession of the properties of the company (in liquidation) was also taken by the Official Liquidator. In any case, after more than 15 years of the appointment of the Official Liquidator as the Provisional Liquidator, in my opinion, no further information can be sought from the

Company Petition No. 189 of 2000

[2]

Ex-Directors of the Company, hence, the present complaint is dismissed.
Consequently, all pending Civil Applications are also dismissed.

(Rajesh Bindal)
Judge

31.10.2015

mk