

WP(C) 3856/2015

BEFORE

HON'BLE MR. JUSTICE B. K. SHARMA

As per the own showing of the petitioner, an arbitration has been initiated with the appointment of Arbitrator and the same has been registered as Arbitration Case No. 866/2015. According to the petitioner, irrespective of the pendency of the said Arbitration case, he has preferred a complaint before the Deputy General Manager of the Reserve Bank of India. The vehicle in question is in the custody of the respondent No. 3 and it is the apprehension of the petitioner that the respondents may take possession of the vehicle for resolution of the loan amount. The Arbitration proceeding having already been initiated, this writ petition is misconceived. The petitioner may respond to the said Arbitration proceeding. Writ petition is disposed of.