

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
COMPANY SUMMONS FOR DIRECTIONS NO. 639 OF 2014

In the matter of Companies Act, 1956

And

In the matter of Sections 391 to 394 of
the Companies Act, 1956.

And

In the matter of Visa Holdings Private
Limited.

And

In the matter of
The Scheme of Amalgamation of
Visa Holdings Private Limited.

With

Lucid Colloids Limited.,

Visa Holdings Private Limited.)
a Company incorporated under the)
Companies Act, 1956 and having its)
Registered Office at 401 A, Navbharat Estate)	
Zakaria Bunder Road, Sewri (West))
Mumbai – 400 013.). Applicant Company.

CALLED FOR DIRECTION

Mr. Sarosh Bharucha Advocate i/b Mr. Shailesh More Advocate for the
Applicant Company.

Coram: S. J. Kathawalla J.

Date : 28th August, 2014

MINUTES OF ORDER

UPON the Application of the Applicant Company above named by the Company Summons for Direction AND UPON hearing Mr. Sarosh Bharucha Advocate instructed by Mr. Shailesh More Advocate for the Applicant Company AND UPON READING the Affidavit dated 20th February, 2014 of Mr. Uday C. Merchant, Director of the Applicant Company in support of the Summons for Direction and the Exhibits referred therein, IT IS ORDERED THAT :-

1) The convening and holding the meeting of the Equity Shareholders of the Applicant Company, for the purpose of considering and, if though fit, approving, with or without modification(s), the proposed Scheme of Amalgamation between Visa Holdings Private Limited with Lucid Colloids Limited, is dispensed with, in view of the consents given by all the five Equity Shareholders of the Applicant Company which are annexed as Exhibits C-1 to C-5 to the Affidavit in support of the Company Summons for Directions.

2) There are no Secured Creditors and no Unsecured Creditors of the Applicant Company as mentioned in paragraph 30 of the Affidavit in support of the Company Summons for Direction. Hence the convening and holding the meeting of the Creditors of the Applicant does not arise.

(S.J. Kathawalla J.)

