

IN THE HIGH COURT OF JHARKHAND AT RANCHI  
A. B. A. No. 530 of 2014

Mitesh Kumar Yadav ... ... Petitioner

## Versus

The State of Jharkhand ... ... Opposite Party

**CORAM : HON'BLE MR. JUSTICE D. N. UPADHYAY**

For the Petitioner : Mr. Kumar Nilesh, Advocate  
For the Opposite Party : Mr. T. N. Verma, A.P.P.

2/30.08.2014 Heard learned counsel for the parties.

Petitioner is accused in connection with Govindpur P. S. Case No. 528 of 2013 corresponding to G. R. Case No. 4995 of 2013, pending in the Court of Sri Daya Ram, Judicial Magistrate 1<sup>st</sup> class, Dhanbad.

There is allegation that the petitioner procured gold loan from the government bank by pledging adulterated gold in connivance with impaneled valuer.

It is submitted that after verification of the gold, loan was sanctioned and this case has been lodged only because the petitioner became defaulter. In order to create pressure to repay the loan this case has been lodged.

Learned counsel appearing for the State vehemently opposed the prayer for bail and submitted that the valuer who submitted wrong certificate has been arrested and he confessed and admitted his connivance with the petitioner. When the gold pledged by the petitioner were tested, it was found adulterated. From the allegation and facts collected in the case diary, I do not feel inclined to give the petitioner benefit under Section 438 of Cr.P.C.

Accordingly, prayer for anticipatory bail is rejected.

(D. N. Upadhyay, J.)