IN THE HIGH COURT OF SIKKIM AT GANGTOK

(Civil Jurisdiction)

Cont. Cas (C) No. 04/2013

Central Bank of India vs.
M/s B.U. Industries Ltd. & Ano.

BEFORE

HON'BLE THE CHIEF JUSTICE MR. JUSTICE N.K. JAIN

03. 13.03.14 Present: Mr. Manish Kr. Jain, Advocate for the Petitioner.

M/s L. Chakraborty, Manju Rai and Rogena Gurung, Advocates for respondents.

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Heard learned counsel for the parties.

Vide order dated 18.02.2013, passed in CRP No. 02/2012, the respondents were directed to deposit Rs.23.00 lakhs, the balance admitted liability, within a period of 3 (three) months. The said direction was not complied with fully, therefore, the petitioner preferred the present contempt petition.

This Court issued notice to show cause to respondents and in response thereto, the respondents have filed their affidavit stating therein that they had already deposited Rs.10.00 lakhs and the remaining amount has been deposited during the pendency of this contempt petition. Thus, they have complied with the order of this Court fully.

So far as delay in compliance of the direction is concerned, the respondents have tendered their unconditional apology.

Learned counsel for the petitioner admits that order of this Court has been complied with fully.

After considering submissions of the learned counsel for the parties and in view of the fact that order of this Court has been complied with fully and further that the explanation furnished for delay in compliance is satisfactory, I accept the unconditional apology tendered by the respondents and discharge the notice of contempt.

The contempt petition stands disposed off.

Sd/-Chief Justice 13.03.2014