The Hon'ble Sri Justice C.V.Nagarjuna Reddy

Writ Petition No.13563 of 2013

Dt: 30.04.2013

Between:

Danthuluri Ram Kumar and 12 others

...Petitioners

And

The Reserve Bank of India, Rep. by its Regional Manager, Saifabad, Hyderabad and 5 others.

...Respondents

Counsel for the petitioners: Sri B.Nagi Reddy

Counsel for respondent Nos.2 to 6: Sri K.Srinivasa

Murthy

SC for IDBI

The Court made the following:

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Order:

This Writ Petition is filed for the following substantive relief:

"to issue an appropriate Writ, Order or Direction, more particularly one in the nature of Writ of Mandamus, declaring the illegal acts of the respondent No.2 to 6 in indulging in illegal acts of extending severe threats in the process of recovery loan amounts from the petitioners, without following the procedure contemplated under the Law, contrary to the RBI Guidelines and thereby curtailing the personal life and liberty of the petitioners and consequently, direct the respondent Nos. 2 to 6 herein not to indulge in illegal acts without following the due process of Law."

After arguing for some time, Mr.B.Nagi Reddy, learned Counsel for the petitioners, requested for permission of the Court to withdraw the Writ Petition with liberty to his clients to first approach respondent Nos.2 and 3 with appropriate representation to them to follow the RBI guidelines in the matter of recovery of crop loans from the petitioners and to approach this Court in the event respondent Nos.2 and 3 fail to follow those guidelines.

The request of the learned Counsel for the petitioners is accepted and the Writ Petition is, accordingly, dismissed as withdrawn with liberty in terms of the prayer made.

As a sequel, WPMP.No.16631 of 2013, filed by the petitioners for interim relief, is disposed of as infructuous.

(C.V.Nagarjuna Reddy, J)

Dt: 30th April, 2013

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