

W.P.(C) Nos. 23944 and 23943 of 2013

Present : Ramakanta Sahoo petitioner in person
(in both the cases)

None for the opp. parties.

03. 31.10.2013

The petitioner is not able to make out any case for interference against the demand raised under the provisions of the SARFAESI Act. Only submission of the petitioner is that OTS should be applicable, but he is not able to show the reasons for setting aside the stand of the Bank that OTS is not applicable as the value of the property is higher than the loan amount and that the petitioner has not submitted any proposal for repayment. Even in the petition we do not find any such proposal by the petitioner for repayment of the loan.

In these circumstances, we dispose of these petitions with the observation that if the petitioner approaches the Bank with an acceptable proposal, the Bank may consider the same in accordance with law.

The petitions are disposed of accordingly.

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A.K.Goel, C.J.

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S. Panda, J.