

AB 963/2013  
BEFORE  
HON'BLE MR. JUSTICE A. C. UPADHYAY

By filing this application the petitioner has prayed for pre-arrest bail on behalf of the petitioner namely, Basit Talukdar in connection with Silchar P.S. Case No. 391/13 under Section 420/406/34 IPC (G.R. Case No. 688/13)

Perused the case diary and the materials on record.

Heard Dr. B Ahmed, learned counsel for the petitioners as well as Mr. BB Gogoi, learned Additional PP, Assam.

FIR was lodged alleging dishonest misappropriation of large amount of public money to the tune of Rs. 20 Crore by the petitioner by luring the customers, to invest in the Company, promising huge profit.

Learned counsel for the petitioner submits that the petitioner resigned as a Director of the Company on 2nd May 2012 and till his Directorship in the Company, there were no misappropriation of fund of the Company.

However, Mr. B S Sinha by producing the Case Diary has apprised the Court that misappropriation of the fund was carried out by the Company long before the submission of resignation of the petitioner.

Upon careful perusal of the materials on record, I am of the view that the petitioner has been implicated for the alleged commission of offence and there are sufficient incriminating materials warranting custodial interrogation of the petitioner in connection with the case.

Accordingly, this application stands rejected. The petitioner is directed to appear before the IO immediately.