

S. B. Ci vi l Mi sc. Stay Appl. No. 469 of 2006
in
S. B. Ci vi l Mi sc. Appeal No. 734 of 2006
29. 02. 2012

HON' BLE MS. JUSTICE BELA M. TRI VEDI

Mr. RA Katta for the appellant.
Mr. Arun Sharma for the respondent

Heard learned counsel for the parties.

Vide order dated 20.11.2007 passed by this court, operation of the impugned order dated 24.10.2005 passed by the lower court was stayed.

Having regard to the facts and circumstances of the case, the appeal has been admitted today by the court after hearing learned counsel for the parties. The stay order dated 20.11.2007 therefore is modified to the extent that the operation and implementation of the impugned order dated 24.10.2005 is stayed on the condition that the appellant shall deposit the amount of Rs. 47,952/- with interest at the rate of 9% per annum as directed by the Arbitrator within a period of four weeks from today. On such deposit being made, the amount shall be invested by the trial court in FDRs for a period of five years in any nationalized bank which shall be renewed from time to time till

the pendency of the appeal .

Application stands disposed of.

(BELA M. TRIVEDI) J.

Om

All corrections made in the judgment/order have been incorporated in the judgment/order being emailed.

Om Prakash

PA