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**IN THE HIGH COURT OF DELHI AT NEW DELHI**

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CA 190/2012 in CO.PET. 351/2009

VIP INDUSTRIES LTD.

..... Petitioner

Through: None

versus

INDIABULLS RETAIL SERVICES LIMITED

..... Respondent

Through: Mr. Sandeep Sethi, Sr. Advocate with  
Mr. Himanshu and Mr. Rishi Agarwal,  
Advocates

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CO.PET. 404/2008 &amp; CA 1422/2008

PALIHILL MERCANTILE COMPANY PRIVATE LTD.

..... Petitioner

Through: Mr. C.M. Oberoi with Ms. Surekha  
Raman and Mr. Anuj Sharma, Advs.

versus

INDIABULLS RETAIL SERVICES LTD.

..... Respondent

Through: Mr. Sandeep Sethi, Sr. Advocate with  
Mr. Himanshu and Mr. Rishi Agarwal,  
Advocates

AND

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CA 384/2012 in CO.PET. 33/2010

M/S GILI INDIA LIMITED

..... Petitioner

Through: Mr. Vijay Srivastava, Advocate

versus

M/S STORE ONE RETAIL INDIA LTD

..... Respondent

Through: Mr. Sandeep Sethi, Sr. Advocate with  
Mr. Himanshu and Mr. Rishi Agarwal,  
Advocates**CORAM:****HON'BLE MR. JUSTICE MANMOHAN****ORDER**

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**29.02.2012**

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 file and no page is missing.

After some arguments, it is agreed between the parties in Co. Pet. 404/2008 that a sum of Rs. 42 lakhs out of the sum deposited by the respondent company in Co. Pet. 351/2009 be kept in an interest bearing fixed deposit receipt in the name of the Registrar General of this Court, pending final adjudication of disputes between the parties before the arbitral tribunal. It is further agreed between the parties that the aforesaid interest bearing fixed deposit receipt shall abide by further orders to be passed by the arbitral tribunal.

Needless to say that the present order is without prejudice to the rights and contentions of the parties before the arbitral tribunal who shall decide the same in accordance with law without being influenced by any observations made by this Court.

It is also agreed that the balance amount inclusive of interest, if any, lying with the Registry of this Court in Co. Pet. 351/2009 shall be released to the respondent company by way of an account payee cheque which shall be handed over to learned counsel for the respondent company against a receipt. For this purpose, list the matter before the Registrar General on 6<sup>th</sup> March, 2012.

Accordingly, Co. Appl. 190/2012 in Co. Pet. 351/2009, Co. Pet. 404/2008 & Co. Appl. 1422/2008 and Co. Appl. 384/2012 in Co. Pet. 33/2010 stand disposed of.

  
MANMOHAN, J.

**FEBRUARY 29, 2012**  
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