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IN THE HIGH COURT OF DELHI AT NEW DELHI

CO.PET. 283/2011

M/S. ENN ESS TRADES

PRIVATE LTD.

.... Petitioner

Through

Mr. C.S. Gupta, Advocate

versus

STORE ONE RETAIL

INDIA LTD.

.... Respondent

Through

Mr. Ankit Shah with Mr. Himanshu

Bagdawal, Advocates

CORAM:

HON'BLE MR. JUSTICE MANMOHAN

ORDER 30.08.2011

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Present winding up petition has been filed under Section 433(e) read with Sections 434 and 439 of the Companies Act, 1956.

Mr. Ankit Shah, learned counsel for the respondent-company, on instructions of Mr. Sanjiv Gupta, Vice President of the respondent-company, states that in a bid to amicably resolve the matter, respondent-company is willing to pay a sum of ₹ 2,78,976/- to the petitioner-company.

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Mr. C.S. Gupta, learned counsel for petitioner-company, on instructions of Mr. Sajiv Thapar, Managing Director of the petitioner-company, states that petitioner is willing to accept the aforesaid sum in full and final settlement of respondent's debt.

Keeping in view the aforesaid statements, present petition is disposed of as satisfied with a direction to the Registrar General to prepare an account payee cheque in favour of the petitioner-company for a sum of ₹ 2,78,976/- from the amount deposited by the respondent-company in Co. Pet. 351/2009.

The said cheque shall be handed over to learned counsel for the petitioner-company against a receipt.

List the matter before Registrar General on 9th September, 2011 for handing over of the cheque.

MANMOHAN,J

AUGUST 30, 2011

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