

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

INCOME TAX APPEAL NO.356 OF 2005

The Commissioner of Income Tax .. Appellant
Vs.
M/s.Vimal Fabrics Ltd. .. Respondent

Mr.Vimal Gupta for the Appellant.
Mr.J.D.Mistri with Mr.A.K.Jasani for the Respondent.

CORAM :- DR.S.RADHAKRISHNAN &
A.V.NIRGUDE, JJ.

DATE : 30th April, 2008

P.C.

1. Heard the learned Counsel for the parties. The learned Counsel for both the parties have categorically agreed that the questions of law raised in this Appeal are squarely covered against the revenue and in favour of the Assessee by the judgment of this Court in the case of **The CIT V/s M/s.Saumya Finance & Leasing Co.(P) Ltd.** in ITXA 56/2005 dated 23.1.2008. In view of the aforesaid judgment, the present Appeal stands dismissed.

(A.V.NIRGUDE, J.)

(DR.S.RADHAKRISHNAN,J.)