

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
O. O. C. J.

WRIT PETITION LDNO.2315 OF 2004

Vinayak Narayan Puranik & Ors. ...Petitioners.
Vs.
The Union of India & Ors. ...Respondents.

....

Mr. Rajeev Matkar M.for the Petitioner.
Mr. Y.S. Bhate for Respondent No.1.
Mr. A. Sayed, A. G. P. for Respondent No.2.
Mr. R. V.Vengurlekar for Respondent No.3.

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CORAM : DALVEER BHANDARI,C.J. &
DR.D.Y.CHANDRACHUD, J.

August 31, 2004.

P.C.:

During the course of the hearing, parties have amicably
settled the matter, in the following terms :

- (i) The petitioner undertakes to obtain no objection certificate from the guarantors within a period of 15 days.
- (ii) After receiving no objection certificate from the guarantors, the Bank would make serious endeavour to dispose of the property at Ratnagiri (agricultural land) and out of the sale proceeds, the Bank would adjust its outstanding amount and if anything remains thereafter, that would be paid to the petitioner.

No further directions are necessary. This writ petition is accordingly disposed of.

The parties to act on an ordinary copy of this order duly authenticated by the office of this Court.

CHIEF JUSTICE

DR.D.Y.CHANDRACHUD, J.