IN THE HIGH COURT OF BOMBAY AT GOA

MISCELLANEOUS CIVIL APPLICATION NO. 468 OF 2002 IN APPEAL UNDER ARBITRATION ACT NO. 18 OF 1996

State of Goa re. by Executive Engineer, Works Division II (R), Public Works Department, Panaji, Goa.

... Applicant

Versus

M/s J. U. Kane, a partnership firm carrying on Business as Civil Contractors, having its office at Goa Velha, Taluka Tiswadi, Goa.

... Respondent.

Shri H. R. Bharne, Government Advocate for the applicant.

Ms. R. Kamat, advocate for the respondents.

CORAM: S. RADHAKRISHNAN, J. DATE: <u>29th August</u>, <u>2002</u>.

ORAL JUDGMENT

Rule. Rule made returnable forthwith, by consent. Heard learned counsel for the applicant and the respondent.

2. By this application the applicant State of Goa, is seeking to deposit the decretal amount of Rs.14,71,800/- (rupees fourteen lakhs seventy one thousand and eight hundred only), in this Court. The learned counsel for the respondent also has no objection to this amount being invested. The Additional Registrar to invest the amount in a Fixed Deposit in any

nationalized Bank, initially for a period three years and to be renewed thereafter from time-to time.

3. Under these circumstances Miscellaneous Civil Application made absolute in terms of prayer Clauses (a) and (b).

S. RADHAKRISHNAN, J.

mc.