

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
COMPANY PETITION NO. 275 OF 2014**

The Greater Bombay Coop. Bank Limited ... Petitioner

Versus

M/s. IMP Power Limited ... Respondent

Mr. N.G. Thakkar, Sr. Adv. a/w. Mr. Rishabh Shah, Mr. H. Singh i/b. Rawal Shah & Company for the Petitioner.

Mr. Benny Joseph a/w. Mr. Rubin Vakil i/b. BJ Law Offices LLP for the Respondent.

Mr. Suresh Kumar Prakashan, General Manager of Petitioner, present.

CORAM: S.J. KATHAWALLA, J.

DATE: 2ND SEPTEMBER, 2014

P.C.:

1. The Learned Advocates appearing for the parties have tendered Consent Terms dated 2nd September, 2014. They submit that the Consent Terms be taken on record and the above Company Petition be disposed of in terms of the Consent Terms. The Consent Terms are taken on record and marked 'X' for identification. The Consent Terms are signed by Mr. Suresh Kumar Prakashan, General Manager of Petitioner, who is the Power of Attorney Holder of Petitioner and Mr. Deepak Shah, CFO of the Respondent Company. A copy of the resolution passed by the Executive Committee of the Board of Directors of the Company held on Saturday, 30th August, 2014 authorizing the CFO to sign the Consent

Terms on behalf of the Company is taken on record and marked 'X-1' for identification. The Consent Terms are also signed by the Advocates for the parties. In view thereof, the above Petition is disposed of in terms of the Consent Terms marked 'X'.

2. It is clarified that by consent of the parties, Revision Application No. 4137 of 2007 pending before the Divisional Joint Registrar of Cooperative Societies is transferred to this Court and is disposed of in terms of the Clauses 4 (b) and (c) of the Consent Terms.

3. In view of this order, Company Application (L) No. 115 of 2014 and Company Application (L) No. 211 of 2014 are also disposed of.

(S.J.KATHAWALLA, J.)